



# T. BAILEY GROWTH FUND LITE

JULY 2010

T.BAILEY

Information in this factsheet is at the first valuation point of the month of issue (except where indicated).

## INVESTMENT AIMS

The aim of the fund is to provide capital growth over the medium-to-long term and to outperform the Investment Management Association (IMA) Global Growth sector mean over rolling three-year periods.

The fund invests predominantly in ETFs and tracker funds. In other words it is an actively managed passive fund.

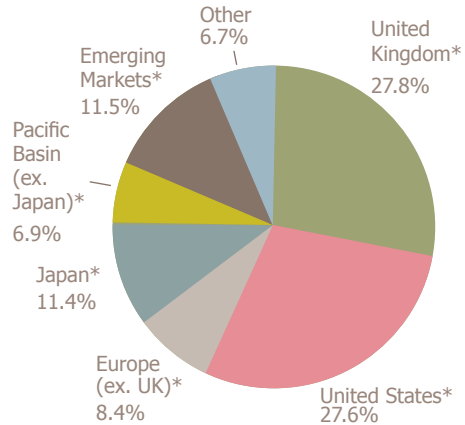
## KEY FACTS

<b>IMA Sector</b>	Global Growth
<b>Fund Size</b>	£1.4m
<b>Launch Date</b>	25 January 2010

## MINIMUM INVESTMENT LEVELS

Initial lump sum	£1,000
Regular Saver scheme	✓

## ASSET ALLOCATION



\* Equities

\*\* Includes unrealised gains/losses on currency forwards.

## FUND PRICES

	99bps TER	129bps TER	149bps TER	179bps TER
<b>Latest Price (pence)*</b>	96.92	96.67	96.59	96.47
<b>Launch Price (pence)*</b>	100.00	100.00	100.00	100.00

Unit classes can be held as a Unit Trust investment or within an ISA wrapper.

\* Prices are published daily on the website: [www.tbailey.co.uk](http://www.tbailey.co.uk)

## FUND CODES

Fund Codes	99bps TER	129bps TER	149bps TER	179bps TER
<b>SEDOL</b>	B5TS247	B5ST263	B5WCNB0	B5TYX86
<b>ISIN</b>	GB00B5TS2477	GB00B5ST2634	GB00B5WCMB03	GB00B5TYX863
<b>FT MEXID</b>	QEGLBT	QETBGR	QEGBG0	QETBGW

## FUND CHARGES

	99bps TER	129bps TER	149bps TER	179bps TER
<b>Mgmt &amp; Op Costs</b>	0.99%	0.99%	0.99%	0.99%
<b>Platform Charge</b>	-	0.3%	-	0.3%
<b>0.5% Trail Commission</b>	-	-	0.5%	0.5%

Not all classes will be available through all distribution channels (eg. fund platforms) please contact T. Bailey for more details.



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## FUND MANAGER COMMENTARY

Global equity markets continued their falling trend of the quarter during June. The actions proposed by the coalition government to tackle the deficit were accepted by the market and attention moved on to concerns in other areas of the globe. This provided some strength to Sterling and took the edge off some of the falls for UK based investors. However, worries over the pace of growth and its sustainability for the global economy have become central to the concerns of investors who correspondingly sought out perceived safe havens including sovereign debt resulting in the yield on 10 year US Treasury Bills falling below 3% and UK Gilts to 3.3%. Having a strategically high weighting to UK equities within the T. Bailey Growth Fund LITE allied with a lower exposure to US equities and the US Dollar we made few changes to the portfolio during the course of the month. However, we did begin to trim our specific exposure to the technology sector which has served us well since the position was introduced at the Fund's launch.

**Elliot Farley**

## TOP 10 HOLDINGS

Fund	%
Fidelity Moneybuilder UK Index ETF	11.3
DB X-Trackers FTSE All-Share ETF	7.8
HSBC American Index ETF	7.6
iShares S&P 500 ETF	7.5
HSBC Pacific Index	6.9
BlackRock Japan Equity Tracker	6.6
BlackRock North America Equity Tracker	6.4
L&G US Index Trust	6.2
DB X-Trackers MSCI Emerging Markets ETF	5.9
iShares MSCI Emerging Markets ETF	5.6

## CONTACT DETAILS

Contact us to place a deal or simply request literature.

To place a deal call: **0115 988 8213**

**T. Bailey Asset Management Limited**

**64 St. James's Street, Nottingham, NG1 6FJ**

**Email: [info@tbailey.co.uk](mailto:info@tbailey.co.uk) Web: [www.tbailey.co.uk](http://www.tbailey.co.uk)**

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