



T.BAILEY

**T. BAILEY ASSET MANAGEMENT LIMITED**

64 ST. JAMES'S STREET, NOTTINGHAM, NG1 6FJ, UNITED KINGDOM. T: 0115 988 8200. F: 0115 988 8222. W: WWW.TBAILEY.CO.UK

**Latest news**

**21 JULY 2010**

## **T. BAILEY LAUNCHES NEW FUND**

- **Initial asset allocation unveiled**
- **Institutional terms available from just £1,000**

Fund of funds specialist T. Bailey has unveiled its new defensive multi-asset cautious managed fund, launched yesterday.

The T. Bailey Defensive Cautious Managed Fund is aimed at investors who are targeting better returns than cash over the medium to long-term but haven't the risk appetite for a fund with large exposure to equities.

Its long-term strategic equity allocation is 25%. The remainder of the portfolio will include asset classes such as corporate bonds, gilts, commodities, and property held via investment in other collective investment schemes.

Manager Elliot Farley said: "In the current volatile market environment we are taking a prudent approach. The equity exposure is built upon funds that target companies with strong balance sheets and proven, sustainable revenues. Around this core we have introduced our shorter term tactical themes.

"As a house we continue to believe equities are a central component to long-term returns but many investors haven't the stomach for the rough ride equities alone can bring from month to month. They want much less volatility than you get from a 100% equity fund, but they also want their money to be working for them, and at the moment cash is just not delivering. There's a real place for a defensively positioned multi-asset fund that is actively managed."

A third of the Fund is to be invested in fixed interest funds at launch. Farley says he will also build a position in gold in the coming weeks. "We believe that gold has a lot further to rise and represents an attractive asset in the cautious mix at the moment."

The Fund aims to outperform the IMA Cautious Managed Sector average AND with less volatility than the average fund in the sector, through a combination of well researched strategic asset allocation, good tactical asset allocation and rigorous fund selection.

T. Bailey has announced that it will offer institutional terms on the T. Bailey Defensive Cautious Managed Fund – with an Annual Management Charge (AMC) of just 0.75% – to investors for an initial investment of £1,000 or £50 a month. Most funds charge an AMC of 1.5%, which includes trail commission to financial advisers. Traditionally institutional terms offered by other investment houses have only been available for large-scale investors with sums in the region of £100,000 to invest.

T. Bailey says the move has been introduced to benefit the growing number of fee-based advisers who would otherwise have to rebate trail commission to their clients and makes it RDR-ready.

**-ENDS-**

For further information, please visit <http://www.tbailey.co.uk> or call:

**Martin Stott**  
**Bulletin PR**  
**07956 917 978**

**Michelle Lawrence**  
**Marketing Executive**  
**T. Bailey**  
**0115 988 8244**

#### **Notes on T. Bailey**

- T. Bailey is an independent, Nottingham-based investment boutique specialising in multi-manager fund of funds
- It was established in 1999 by the Forman Hardy family, one-time owners of the Nottingham Evening Post, after family members became disillusioned with traditional private client stockbroker firms.
- T. Bailey's services became available to the general market in 2004. The Forman Hardy family's money, along with that of many of the T. Bailey team, remains in the company's funds of funds – meaning that clients' investments receive the same care and attention as the investments of the founding family and its staff.
- Other benefits for clients include an unshackled, specialist approach that means T. Bailey only manages fund of funds. This specialised focus helps ensure that T. Bailey fund managers respond to industry developments and market conditions with speed and agility.
- These factors, along with its strength in asset allocation, fund selection and active management, have combined to deliver benchmark-beating performance.

#### **Important information/risk warnings**

This document is issued by T. Bailey Asset Management Ltd (TBAM), which is authorised and regulated by the Financial Services Authority No. 190291. The T. Bailey Funds are designed for investors seeking a core investment vehicle in UK and worldwide equities and are subject to normal stock market fluctuations and other risks inherent in such investments. The value of investments can rise or fall, and past performance is not a reliable indicator of future results. Full details of T. Bailey Funds, including risk warnings, are published in the T. Bailey Funds Simplified Prospectus, available on request or at [www.tbailey.co.uk](http://www.tbailey.co.uk). This document has been produced for information only and should not be interpreted as advice. Please note telephone calls to T. Bailey may be recorded.

T. Bailey Asset Management Ltd (TBAM) is registered in England & Wales, Number 3720372. Registered office: 64 St James's Street, Nottingham NG1 6FJ.