



T.BAILEY

T. BAILEY ASSET MANAGEMENT LIMITED

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Latest news

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T. BAILEY TO LAUNCH NEW DEFENSIVE CAUTIOUS MANAGED FUND

- **New fund will have reduced exposure to equities**
- **Still aims to beat performance of the average fund in the sector**
 - **Lead Manager will be Elliot Farley**

Fund of funds specialist T. Bailey is to launch a new multi-asset cautious managed fund with a strategic exposure to equities of just 25%.

The T. Bailey Defensive Cautious Managed Fund, which will be launched at the end of the month, is aimed at more defensive investors and follows extensive research and sophisticated modelling.

Manager Elliot Farley said he was confident the new fund could meet its target of outperforming the IMA Cautious Managed Sector average AND with less volatility than the sector average, both over the long-term.

He said: "The combination of good strategic asset allocation, tactical asset allocation and fund selection can help enhance returns and reduce risk."

The new fund will invest in a wide range of asset classes largely via collective investment schemes, including UK and global corporate bonds, gilts, property, infrastructure, commodities, global and emerging market equities and cash.

Farley said: "The changes to CGT in the budget mean long-term investors are increasingly looking to fund of funds, where there is the advantage of being able to rebalance portfolios within the fund without triggering potential chargeable taxation events.

"IFAs are also telling us there's a need among longer-term investors for a defensive, multi-asset fund of funds with a lower risk profile than is typical of funds in the sector, and has been built predominantly using a broad mix of more traditional asset classes.

"Many investors are feeling wary about equity markets. They want a solution that has the capacity to beat cash but is designed to reduce volatility – they don't like roller coasters!"

The move to Lead Fund Manager is a promotion for Farley who has been with T. Bailey since 2000, when he joined as an analyst. He has been Assistant Fund Manager of the T. Bailey Growth Fund, the T. Bailey Equity Income Fund and the T. Bailey Cautious Managed Fund since January 2009.

T. Bailey Chief Investment Officer Jason Britton said: "We have built our success as a fund of funds house on our ability to identify talented managers, and we have long recognised Elliot Farley's talent. This new fund will be a vehicle for Elliot to further demonstrate his expertise."

The T. Bailey Defensive Cautious Managed Fund will be the second fund from the multi-manager specialist to be listed in the IMA Cautious Managed Sector. The key differential between the new fund and its elder sibling, the T. Bailey Cautious Managed Fund, is the exposure to equities. The T. Bailey Cautious Managed Fund, launched in May 2006, has a typical equity exposure of 50% compared with the proposed 25% exposure in the T. Bailey Defensive Cautious Managed Fund.

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For further information, please visit <http://www.tbailey.co.uk> or call:

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Notes on T. Bailey

- T. Bailey is an independent, Nottingham-based investment boutique specialising in multi-manager fund of funds
- It was established in 1999 by the Forman Hardy family, one-time owners of the Nottingham Evening Post, after family members became disillusioned with traditional private client stockbroker firms.
- T. Bailey's services became available to the general market in 2004. The Forman Hardy family's money, along with that of many of the T. Bailey team, remains in the company's funds of funds – meaning that clients' investments receive the same care and attention as the investments of the founding family and its staff.
- Other benefits for clients include an unshackled, specialist approach that means T. Bailey only manages fund of funds. This specialised focus helps ensure that T. Bailey fund managers respond to industry developments and market conditions with speed and agility.
- These factors, along with its strength in asset allocation, fund selection and active management, have combined to deliver benchmark-beating performance.

Important information/risk warnings

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