



T.BAILEY

0.99% TER

The price has dropped
along with a few jaws.

T. Bailey Growth Fund LITE

Masters of Funds

The value of your investment can go down as well as up, and you may not get back the money you have invested. Full details of the T. Bailey Funds, including risk warnings and charges are published in the T. Bailey Funds' Simplified Prospectus, which should be read and understood prior to making an investment. Past performance is not a reliable indicator of future results.



Build it. And they will come and invest.

Originally, T. Bailey was not for general consumption. The family that still owns it today created it for themselves. They simply couldn't find an investment house that met all their exacting criteria.

Such as what?

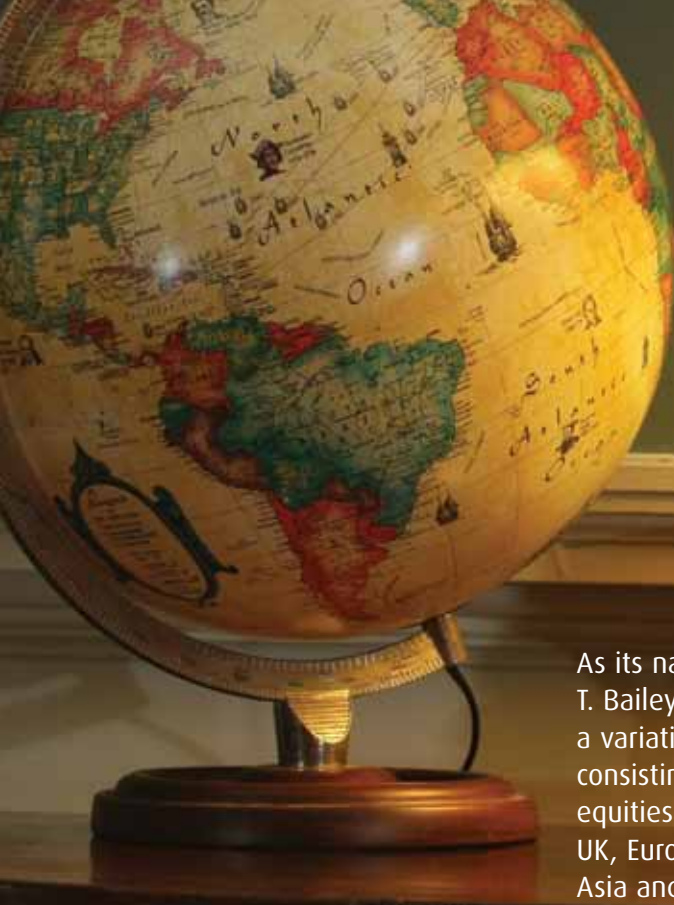
Oh, little things like great returns and good old fashioned attentive service. So, in 1999, T. Bailey was born. Results were great. Word spread. And pretty soon, most of the T. Bailey 'family' of investors were not relatives at all.

Fund of Funds: the way we do things.

Our chosen method of investment – one that has served us very well indeed – is to use fund of funds. In other words, we don't tend to invest directly in stocks and shares. Instead, one step removed, we prefer to invest in funds that do.

This maximises diversification. It lets us select and monitor the best managers for any given task, and it allows us, within current legislation, to make changes within the portfolio without incurring Capital Gains Tax.





Heavy on the LITE.

As its name suggests, the T. Bailey Growth Fund LITE is a variation of our flagship fund, consisting mainly of global equities. And we do mean global: UK, Europe, US, Japan, South-East Asia and emerging markets. Which we believe is sensible for long-term money management.

The objective of the fund is to outperform the IMA Global sector average over rolling three-year periods.

As you can see from the table opposite, the funds' investment process is identical in many ways. However, for our LITE fund, we select passive instead of active funds. That could include trackers and ETFs, depending on what we feel works best in each region.

T. Bailey Growth Fund investment process:



Investment process stage	T. Bailey Growth Fund	T. Bailey Growth Fund LITE
Step 1. Strategic asset allocation	✓	✓
Step 2. Tactical asset allocation	✓	✓
Step 3. Quantitative analysis	✓	✓ of passive funds
Step 4. Qualitative analysis	✓	✓ of passive funds
Step 5. Portfolio construction/ risk control	✓	✓



Actively loving the passive status?

As we said, the T. Bailey Growth Fund LITE is one that we actively manage but invests in passive funds.

Unlike an ordinary, unsophisticated tracker, which simply follows one particular index, the T. Bailey Growth Fund LITE scours the globe. We constantly review how much is invested in each area and whether it is appropriate, checking that each passive fund is working hard enough. And, of course, it is powered by T. Bailey expertise.

Hang on, though. How much is all that going to cost? – Humour us. Pretend you have not already seen the answer on the front of this brochure. Let us turn the page to find out.

0.99%
TER?

Only
0.99%
TER!

So, unlikely though it may sound, you can have a global fund of funds, that is constantly monitored, from T. Bailey at this incredible price. And what is more, we are capping the TER at 0.99%.

And this is for our leading unit class. We have other unit classes too, with charges to reflect how you want to invest and your remuneration arrangement with your IFA. Between

them, we think there will be something perfect for you.

So what is the TER? It means the Total Expense Ratio and includes the management fee, additional expenses such as legal fees, audit fees and other operational expenses. The total cost of the fund is divided by the fund's average asset value to calculate the fund's TER, which is expressed as a percentage.

Now that you've seen the LITE.

Now that we have whet your appetite, you can either call us directly or get in touch via your Independent Financial Adviser.

You may wish to transfer money from an existing investment. Or you may have some cash you wish to invest. The minimum lump sum is £1,000. And the minimum monthly sum is £50. Indeed you may want to invest via an ISA, it is completely up to you.

We hope to make very good long-term returns for your assets. Not just for professional pride or out of commercial necessity, but for selfish reasons too: we invest in the very same products that we put our clients' money into.

Call 0115 988 8200

Or visit www.tbailey.co.uk

T. Bailey Asset Management T: 0115 988 8200 info@tbailey.co.uk
64 St. James's Street F: 0115 988 8222 www.tbailey.co.uk
Nottingham NG1 6FJ

Please note: calls may be recorded.

The views and opinions contained in this document are those of T. Bailey Asset Management Limited at the time of going to press and these views are not intended to be construed as investment advice. If you are unsure of the suitability of this investment, please contact your Independent Financial Adviser.

The TER quoted in this brochure relates to the primary unit class with a 0.99% TER. Information on the other unit classes as well as full details of all the T. Bailey funds, including risk warnings and charges, is published in the T. Bailey Funds' Simplified Prospectus, which should be read and understood prior to making an investment. The T. Bailey Funds are exposed to global financial markets and therefore are subject to market fluctuations and other risks inherent in such investments. The manager may enter into derivative transactions for efficient portfolio management purposes (including hedging). The value of your investment can go down as well as up, and you may not get back the money you have invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by the impact of initial charges and you should therefore consider your investment as medium-to-long term. The investment methodology and risk controls defined here stand as guidelines and not rules. Occasional deviations from these parameters may occur.

Issued by T. Bailey Asset Management Limited. T. Bailey Asset Management Limited is authorised and regulated by the Financial Services Authority No. 190291 and is a member of the Investment Management Association.

Registered in England & Wales No. 3720372. Registered Address 64 St. James's Street, Nottingham NG1 6FJ.

Version 1.2